RESOLUTION OF THE CITY COUNCIL OF THE CITY OF UNION CITY ESTABLISHING AN APPROPRIATE (GANN) LIMIT FOR FISCAL YEAR 2019-20

WHEREAS, pursuant to Article XIII-B of the Constitution of the State of California, the City Council of the City of Union City has established an appropriate (or Gann) limit for Fiscal year 2019-20; and

WHEREAS, the Appropriations Limit has been determined in accordance with State law to be \$174,333,612 on the basis of annual adjustment factors for Union City's population growth (+1.16%) and change in California's per capita income (+3.85%) for Fiscal Year 2019-20;

NOW THEREFORE, BE IT RESOLVED that the City Council of the City of Union City does hereby establish the amount of \$174,333,612 as the Appropriations Limit for Fiscal Year 2019-20;