

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF UNION CITY
ADOPTING THE BIENNIAL OPERATING BUDGET
FOR FISCAL YEARS 2019/20 AND 2020/21
AND
APPROVING THE FIVE-YEAR CAPITAL IMPROVEMENT PLAN
FOR FISCAL YEARS 2019/20 THROUGH 2023/24**

WHEREAS, the City Manager has proposed an annual operating budget for Fiscal Years 2019/20 and 2020/21 and a Five Year Capital Improvement Plan (CIP) for Fiscal Years 2019/20 through 2023/24, a copy of which is on file in the office of the City Clerk; and

WHEREAS, a notice of public hearing to be held on June 11, 2019 and June 25, 2019 was published on May 28, 2019; and

WHEREAS, the City Council has examined, and deliberated on with input from the public, the budget;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Union City as follows:

1. That the proposed operating budget of \$92,154,763 in FY 2019/20 and \$95,106,434 in FY 2020/21 is hereby adopted as the operating budget for the City of Union City.
2. That the proposed capital outlay budget of \$1,490,985 in FY 2019/20 and \$4,303,985 in FY 2020/21 is hereby adopted as the capital outlay budget for the City of Union City.
3. That the proposed debt service budget of \$13,469,007 in FY 2019/20 and \$13,389,282 in FY 2020/21 is hereby adopted as the capital debt service budget for the City of Union City.
4. That the proposed transfers out budget of \$2,956,745 in FY 2019/20 and \$3,466,083 in FY 2020/21 is hereby adopted as the transfers out budget for the City of Union City.
5. That the proposed Capital Improvements Plan (CIP) budget of \$12,422,481 FY 2019/20; \$11,415,000 in FY 2020/21; \$3,657,000 in FY 2021/22; \$47,930,000 in FY 2022/23; \$18,520,000 in FY 2023/24, is hereby adopted as the CIP budget for the City of Union City.
6. That the City Manager may delegate the authority to implement this resolution to the Finance Director.
7. That the City Manager is authorized and directed to transfer funds from one activity to another within a given fund, at such times as are appropriate, in accordance with generally-accepted accounting principles and consistent with the objectives as outlined in the approved budget.
8. That the City Council hereby adopts a policy to establish an administrative contingency reserve under the City Manager's discretion which is equal to 0.50% of annual General Fund appropriations.

9. That any monies received during the two fiscal years of this budget, as a consequence of grants approved by the City Council, are hereby appropriated for the purposes for which the grant has been approved, and the City Manager is authorized to expend such monies and make payments in accordance with the terms, conditions and purposes of the grant.
10. That any contract for professional services, supplies, or capital expenditures included in the annual budget that exceeds \$75,000 shall be executed by the City Manager only upon approval of the City Council.
11. The City Manager may authorize transfer of funds between non-salary and benefit accounts (material & supplies, contractual services and capital outlays) within the same fund within a department and approve transfers in salary and benefits accounts within the same fund. Transfers between funds require City Council approval.

PASSED, APPROVED AND ADOPTED by the City Council of the City of Union City at a regular meeting held on the 25rd day of June, 2019 by the following vote: