

To: The Honorable Jim Beall

Member, State Senate

From: Antonio E. Acosta and Carol Dutra-Vernaci

Date: February 15, 2017

Re: SB 3 (Beall) – Affordable Housing Bond Act of 2018

NOTICE OF SUPPORT

Dear Senator Beall,

The City of Union City supports your SB 3, the Affordable Housing Bond Act of 2018, which authorizes a \$3 billion general obligation bond to fund affordable housing programs and infill infrastructure projects.

Cities are in great need of assistance now that Proposition 46 and Proposition 1C funds have been allocated, \$1.5 billion in annual redevelopment funding have been eliminated, and federal investments in critical housing programs have been slashed 50-77% from 2005 to 2015.

The lack of construction in the private housing market has resulted in increasing rents and home prices well above the national average, while also playing a role in the state's homeless population climbing to 116,000 after years of progress. SB 3 would help mitigate these problems by infusing \$3 billion into the affordable housing market.

For these reasons, the City of Union City **supports** SB 3 and applauds your leadership on this important matter.

Antonio E. Acosta City Manager City of Union City

Carol Dutra-Vernaci Mayor City of Union City

cc: Senator Bob Wieckowski

Assemblymember Bill Quirk

Alison Hughes, Consultant, Senate Housing and Transportation Committee

Lynne Andres, Legislative Director, Senator Jim Beall

Sam Caygill, East Bay Regional Manager, League of California Cities

Jason Rhine, League of California Cities